



LBT SNAPPY MOBILE DEPOSIT – Frequently Asked Questions

Q. What is LBT Snappy Mobile Deposit?

A. LBT Snappy Mobile Deposit allows you to conveniently make secure deposits anytime, anywhere using your camera-equipped iPhone© or Android© smartphones and tablets through our LBT Mobile app.

Q. Who is eligible for LBT Snappy Mobile Deposit?

A. Lamar Bank and Trust customers who are enrolled in mobile banking with an eligible checking or savings account and have accepted the Lamar Bank and Trust Mobile Deposit User Agreement are eligible. Enrollment is not guaranteed as some restrictions may apply.

Q. How do I deposit checks using LBT Snappy Mobile Deposit?

A.

- 1) Download the LBT Mobile App from the App Store for iPhone App or from Google Play for Android App by searching “Lamar Bank”.
- 2) Open the app on your device, select Mobile Deposit and key in the deposit amount.
- 3) Endorse your check “For Mobile Deposit Only” and with your signature. Take pictures with your phone as directed.
- 4) Submit!

Q. What is the availability of funds on my deposits?

A. Cut off time for any LBT Snappy Mobile Deposit will be 3:00 PM CST, M-F. Funds will generally be made available on the first business day after the day of deposit.

Q. What are the advantages of using LBT Snappy Mobile Deposit?

A. You can securely deposit checks from anywhere, anytime. This saves time and expense by reducing trips to the bank to deposit checks or mailing deposits.

Q. How much does it cost to use LBT Snappy Mobile Deposit?

A. A per deposit item convenience fee of .25 will be charged to your account for the service.

Q. How will I know that LBT received my deposit?

A. You will receive a confirmation text message from the Bank, notifying you when your deposit has been reviewed and accepted. If the Bank receives a check that is not eligible through LBT Snappy Mobile Deposit, you will be notified by the Bank through a text message.

Q. Can I use Snappy Mobile Deposit with more than one of my accounts?

A. Yes, Enroll using your primary account. If you would like to be able to deposit to multiple accounts, just call the bank and request the additional accounts be added.

Q. What should I do with the check after it has been deposited into my account?

A. After confirming the check has been deposited into your account, we recommend that you write on the front of check the date and time you deposited it. Then securely store the deposited check for a minimum of 60 days before destroying it. Keep your check in a secure place until you destroy/shred it. You should keep the check for 60 days after deposit to provide sufficient time should the original item be required for any reason.

Q. Do I need to endorse the check I am depositing?

A. Yes, you are required to endorse the back of the check and write “For Mobile Deposit Only”.

Q. Will I be charged by my mobile carrier for this service?

A. Message and data rates may apply. Please check with your communications service provider for access rates, texting charges, and other applicable fees.

Q. What if I deposit the same check twice?

A. When you attempt to submit the same deposit a second time, you will receive an error message informing you that the check has already been deposited.

Q. A check I submitted was returned, can I resubmit it through LBT Snappy Mobile Deposit?

A. No. You will need to bring the check in to the Bank for redeposit.

Q. What types of checks can I deposit with LBT Snappy Mobile Deposit?

A.

Items that can be deposited:

Checks drawn on financial institutions inside the United States in U.S. currency with a MICR line, and made payable to the account owner or joint owners that have been properly endorsed with “For Mobile Deposit Only” and the owner’s signature.

Items that cannot be deposited:

No foreign checks

No Savings Bonds

No 3rd party checks

No returned or re-deposited items

No rebate checks